

BINGHAMTON LOCAL DEVELOPMENT CORPORATION

	Audit FY 2020	Audit FY 2021	Projected 8/31/2022	Original Budget FY2022	Proposed				
					Budget FY2023	Budget FY2024	Budget FY2025	Budget FY2026	Budget FY2027
Support and Revenue									
Loan Receivable Interest Income	47,751	42,530	38,281	37,346	33,227	27,910	24,945	22,037	19,038
City of Binghamton Professional Service Contract	163,000	154,000	154,000	145,000	145,000	145,000	145,000	145,000	145,000
Mudcat Grant Golf Tournament	7,142	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Interest Income	1,190	199	200	300	300	300	300	3,000	3,000
NYS State TRIAD	126,053	231,931	273,500	76,695	79,834	79,834	79,834	79,834	79,834
Grant Revenue	245,653	77,931	-	-	-	-	-	0	-
Loan Admin Fee Income	6,066	1,479	1,643	4,000	4,000	4,000	4,000	4,000	4,000
Pass Thru Donation	-	-	-	-	-	-	-	0	-
Misc Income	32,563	-	2,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Support and Other Revenue	629,418		474,624	273,341	272,361	267,044	264,079	263,871	260,872
Expenditures									
Audit	8,500	5,500	5,500	6,000	6,000	6,100	6,100	6,200	6,300
Insurance	3,407	3,468	3,467	3,600	3,700	3,700	3,700	3,700	3,700
Marketing	11,928	1,280	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Char500 Filing Fee	275	-	-	-	-	-	-	0	-
Annual Interest Payment to HUD	660	-	120	120	120	120	120	120	120
Meeting Expense	282	5,300	-	600	600	600	600	600	600
SUNY Broome Entrepreneur	126,053	229,612	270,765	75,928	79,036	79,036	79,036	80,000	80,000
Consolidation Expense	40,000	-	-	-	-	-	-	0	-
Community Event Expense	-	-	-	-	-	-	-	0	-
Office Expense	-	-	200	1,000	1,000	1,000	1,000	1,000	1,000
Grant Expense	251,841	77,152	-	-	-	-	-	-	-
Professional Services from City of Binghamton	163,000	154,000	154,000	145,000	145,000	145,000	145,000	145,000	145,000
Professional Services	-	-	-	-	-	-	-	0	-
Misc Expense	33,412	6,196	800	4,000	4,000	4,000	4,000	4,000	4,000
Property Maintenance Expense	4,973	-	5,910	6,000	6,000	6,000	6,000	6,000	6,000
	644,331		455,762	257,248	260,456	260,556	260,556	261,620	261,720
Operating Income	(14,913)		18,862	16,093	11,905	6,488	3,523	2,251	(848)
Net Position at beginning of fiscal year	3,814,752		3,799,839	3,817,051	3,833,144	3,845,049	3,851,537	3,855,060	3,857,310
Net Position end of period	3,799,839		3,818,701	3,833,144	3,845,049	3,851,537	3,855,060	3,857,310	3,856,462

Interest Only	Projected remaining 3 months	Projected FY 2022	Projected FY 2023
DDBing Properties, LLC #2	451.95	1,727.82	1,468.90
Ellis Brothers	2,157.35	12,457.84	11,601.40
Emma St., LLC	1,225.77	4,716.75	4,409.69
One North Depot Special	735.33	716.98	547.04
Tom Haines	1,759.80	6,736.49	6,297.49
Renkan, LLC	0.00	5,761.87	5,232.25
PA Every Architect, PLLC	30.84	150.05	88.46
Ariel Hendricks CPT LLC	40.00	150.05	88.46
One North Depot Façade	699.18	986.39	618.84
Champz of Binghamton LLC	0.00	0.00	0.00
Arena Hotel Corporation	153.52	0.00	0.00
Vista Property Management, LLC	153.52	0.00	0.00
Broome County Council of Churches	0.00	1,987.84	923.33
VMR Electronics, LLC			
VMR Realty Management, LLC			
On The Rocks, Inc.			
Mountain Fresh Dairy, LLC			
	<u><u>7,407.26</u></u>	<u><u>37,346.08</u></u>	<u><u>33,226.86</u></u>

Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
0.00	0.00	0.00	0.00
10,712.28	9,789.21	8,830.97	7,836.14
4,090.28	3,758.11	3,412.60	3,053.23
356.22	159.63	8.31	0.00
5,843.47	5,373.86	4,888.16	4,076.46
4,686.51	4,124.18	3,544.75	2,947.68
24.97	0.00	0.00	0.00
24.97	0.00	0.00	0.00
415.80	186.74	10.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>27,909.50</u>	<u>24,944.73</u>	<u>22,036.79</u>	<u>19,037.51</u>