

City of Binghamton Water Street Development Corporation

September 20, 2022

RESOLUTION 22-5: A RESOLUTION OF THE CITY OF BINGHAMTON WATER STREET DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN ADDITIONAL SERVICES AGREEMENT WITH UNITED - PIKE DEVELOPMENT JV, LLC TO GRADE AND PAVE A TEMPORARY PARKING LOT AS PART OF THE WATER STREET PARKING RAMP PROJECT

WHEREAS, The City of Binghamton is the owner of a parking garage and certain real property located at 183 Water St., Binghamton, New York, Parcel ID # 160.40-2-3, consisting of approximately .90 acres; and a portion of the parking garage is located over an adjacent existing building owned by the Broome County Industrial Development Agency at 13 Court Street, Binghamton New York, Parcel ID # 160.40-2-4; and

WHEREAS, the City of Binghamton Water Street Development Corporation Board of Directors entered into an agreement with UNITED - PIKE DEVELOPMENT JV, LLC dated November 1, 2021 for the development of a new municipal parking garage and mixed-use project in place of the existing Water Street Parking Garage in Binghamton, New York (“Development Services Agreement”); and

WHEREAS, In connection with the Development Services Agreement between Water Street Development Corporation and United-Pike Development JV, LLC the grading and paving of a temporary parking lot are additional services and reimbursable costs over and above the scope of services otherwise to be provided by Developer pursuant to the Development Services Agreement; and

WHEREAS, the City of Binghamton Water Street Development Corporation Board of Directors wish to enter into an Agreement, as may be approved by counsel for WSDC, with United-Pike Development JV, LLC to grade and pave a temporary parking lot at 183 Water St.

NOW, THEREFORE, the Board of Directors of the City of Binghamton Water Street Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE to enter into an agreement for grading and paving a new parking lot at 183 Water St. with UNITED - PIKE DEVELOPMENT JV, LLC; and be it further:

RESOLVED, that the President of the WSDC is hereby authorized and empowered to sign the agreement.

I, Thomas Scanlon, hereby certify the above resolution was approved by the City of Binghamton Water Street Development Corporation at its regular meeting held on September 20, 2022.

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