

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 – 772-7161

MINUTES

Regular Quarterly Meeting

July 12, 2022

2:00 PM, Mayor's Conference Room

Attending: J. Kraham, R. Lake, D. Maerkl, S. Resciniti, C. Shager

Staff: J. Boyd

Mayor Kraham called the meeting to order at 2:05 PM and asked for approval of the minutes from the April 12, 2022 Regular Meeting. D. Maerkl motioned, S. Resciniti seconded, and the minutes were approved (5-0-0).

Reports:

Comptroller C. Shager presented the 2nd Quarter Financial Report. Concerning the Statement of Activities, he said there was very limited activity. He said there were some invoices from the stadium that needed to be decided upon by the Mayor, the Finance Department and Corporation Counsel, and collectively needed to decide which invoices to pay, he said that was the main reason there was extra cash in the line. He said the baseball team had about \$10,000 in bills that they felt the City was obligated to pay. Moving to the Statement of Net Position he said the cash was up by about \$65,000 because it received \$83,000 from the City and had only spent \$25,000, he said of that the agency was obligated to keep \$20,000 cash balance in the bank at all times.

Old Business: none

New Business: none

Mayor Kraham asked if there was any other new business. J. Boyd mentioned that there is an ongoing requirement of all new Board members to complete online training with the NYS Authorities Budget Office and that he would forward information to the members about upcoming sessions.

Mayor Kraham asked for a motion to adjourn. D. Maerkl motioned, R. Lake seconded, and the motion carried (5-0-0). The meeting ended at 2:08 PM.

Respectfully certified,

Brian M. Seachrist, Interim Secretary