

BLDC

Binghamton Local Development Corporation

Regular Meeting of the Board of Directors of the BLDC

Thursday, November 17, 2022 9:00 AM

Mayor's Conference Room, City Hall, 4th floor

PROPOSED AGENDA

- I. Call to order: President, Patrick Doyle
- II. Approval of the Minutes of the October 27, 2022 Regular Meeting
- III. Presentation of the October, 2022 Treasurer Report
- IV. Old Business:

None
- V. New Business:

RESOLUTION 22-18 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT WITH THE CITY OF BINGHAMTON TO PROVIDE ECONOMIC DEVELOPMENT SERVICES

RESOLUTION 22-20: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT WITH AJ's PROPERTY CARE FOR SNOW REMOVAL SERVICES FOR SIX BLDC OWNED PROPERTIES

RESOLUTION 22-22: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING CHANGES TO THE TERMS OF A SPECIAL PROJECTS LINE LOAN TO KLAU INDUSTRIES, LLC IN AN AMOUNT NOT TO EXCEED ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000), FROM THE URBAN DEVELOPMENT ACTION GRANTS (UDAG) ACCOUNT AND A REVOLVING LOAN IN AN AMOUNT NOT TO EXCEED ONE HUNDRED THOUSAND DOLLARS (\$100,000), FOR EQUIPMENT AND WORKING CAPITAL

RESOLUTION 22-23: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING A REVOLVING LOAN TO

HANRAHAN ENTERPRISES IN AN AMOUNT NOT TO EXCEED TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000), FOR THE PURCHASE OF THE BUSINESS NIRCHI'S PIZZA AT 166 WATER STREET

VI. Mayor's Remarks

VII. Executive Director's Remarks

VIII. Adjourn

REMINDER: Next BLDC Board Meeting, Thursday, December 15, 2022, 9:00 AM