

## Binghamton Local Development Corporation

January 5, 2023

### **RESOLUTION 23-1 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO A REAL ESTATE OPTION AGREEMENT WITH 100 SAVEAROUND PARKWAY, LLC FOR TWO PARCELS AT THE CHARLES ST. BUSINESS PARK.**

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") owns certain real property located at Charles Street, Binghamton, NY, identified as a Lot #2 and the "Open Space Area" (Charles St. Business Park Boundary Survey May 29, 2019), portions of Tax Parcel No. 144.70-1-31.1, consisting of approximately 4.92 acres and 1.29 acres respectively (the "Premises"); and

WHEREAS, 100 SAVEAROUND PARKWAY, LLC a NY limited liability company with an address of 100 Emerson Parkway, Binghamton, NY 13905 desires to acquire an option to purchase the Premises; and

WHEREAS, the Binghamton Local Development Corporation Board of Directors wishes to grant the option right and privilege to purchase the Premises under the terms and conditions specified in the Real Estate Option Agreement attached hereto and made a part hereof, and as may be approved by legal counsel for the BLDC; and

WHEREAS, 100 SAVEAROUND PARKWAY, LLC shall pay the BLDC \$10,000 upon execution of the option for the Initial Option Period; and

WHEREAS, the Initial Option Period shall be one year commencing on execution date of the Option Agreement;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a special meeting, does hereby:

RESOLVE, that the President of the BLDC is authorized and empowered to execute a Real Estate Option Agreement with 100 SAVEAROUND PARKWAY, LLC.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at a special meeting held on January 5, 2023

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Ron Sall, Secretary  
Binghamton Local Development Corporation