

Binghamton Local Development Corporation

January 26, 2023

RESOLUTION 23-5 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING AN UPDATED DISPOSITION OF REAL PROPERTY GUIDELINES.

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") is governed by Public Authorities Law; and

WHEREAS, under Section 2896 of Public Authorities Law (PAL) requires boards of state and local authorities as defined by Title 1 Section 2 of PAL to adopt by resolution comprehensive guidelines which shall detail the public authority's operative policy and instructions regarding the use, awarding, monitoring and reporting of contracts for the disposal of property, and designate a contracting officer who shall be responsible for the public authority's compliance with, and enforcement of, such guidelines.; and

WHEREAS, the Binghamton Local Development Corporation Board has previously adopted the City of Binghamton's guidelines; and

WHEREAS, it is the opinion of the Board and Corporation Counsel that the adopted guidelines were not well suited to the mission, practices and goals of the BLDC; and

WHEREAS, the Board wishes to update its procurement policies to align with PAL requirements and best practices for LDCs;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE, to adopt the attached Disposition of Real Property Guidelines as may be approved by BLDC Corporation Counsel; and be it further:

RESOLVED, that the new guidelines will take effect immediately once adopted.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at a regular meeting held on January 26, 2023

Ron Sall, Secretary
Binghamton Local Development Corporation