



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: January 25, 2023

Sponsored by Council Members: Resciniti, Riley, Friedman, Burns, Scanlon, Strawn, Scaringi

Introduced by Committee: Finance

RESOLUTION

entitled

A RESOLUTION AUTHORIZING THE MAYOR
TO SUBMIT AN APPLICATION FOR FUNDING
FROM EMPIRE STATE DEVELOPMENT
CORPORATION RESTORE NEW YORK
COMMUNITIES INITIATIVE ROUND 7

WHEREAS, the Restore New York Communities Initiative provides municipalities with financial assistance for revitalization of commercial and residential properties. The program encourages community development and neighborhood growth through the elimination and redevelopment of blighted structures; and

WHEREAS, the City of Binghamton is eligible to apply for such funding in Round 7 for up to \$3,000,000; and

WHEREAS, the Mayor and City Council of the City of Binghamton have determined that such funding should be used to assist in the proposed Crowley Factory Lofts project located at 135-149 Conklin Avenue. The proposed rehabilitation of the vacant properties by Factory Lofts, LLC into market rate housing is consistent with the City's goals and plans, the financing proposed for the project is appropriate, and the project facilitates effective and efficient use of existing and future public resources to promote both economic development and preservation of community resources.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby:

RESOLVE that the Mayor, or his designee, is hereby authorized to sign all agreements, certifications and other documents required to complete the application and to accept grants and administer the programs that are proposed for this funding.

Introductory No. R23-03

Permanent No. R23-03

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Scaringi

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The within Resolution was adopted by the Council of
the City of Binghamton.

Date 1/25/23

City Clerk [Signature]

Date Presented to Mayor 1/26/23

Date Approved 1/26/23

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilman Scaringi				✓
Total	6	0	0	1

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 1/25/23. Approved by the Mayor on 1/26/23. [Signature]