Binghamton Local Development Corporation

February 24, 2023

RESOLUTION 23-6 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING REVISIONS TO THE GUIDELINES OF THE 607 STEP UP GRANT PROGRAM

WHEREAS, on April 28, 2022 the BLDC Board approved Resolution 22-6 approving a step up grant program; and

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") wishes to broaden the criteria for the grant program according to the attached program guidelines; and

WHEREAS, the updated guidelines allow the program to be administered using CDBG funds allocated for this purpose;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE to adopt revisions to the 607 Step Up Grant Program.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at its regular meeting held on February 24, 2023.

Ron Sall, Secretary Binghamton Local Development Corporation