

THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: March 1, 2023

Sponsored by Council Members: Resciniti, Riley, Burns, Strawn, Scanlon, Scaringi

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2022 BINGHAMTON-JOHNSON CITY JOINT SEWAGE TREATMENT FACILITIES BUDGET TO CREATE A CAPITAL RESERVE

WHEREAS, the City of Binghamton (the "City") is a joint owner of the Binghamton-Johnson City Joint Sewage Treatment Facilities (the "BJCJSTF") with the Village of Johnson City (the "Village"); and

WHEREAS, the BJCJSTF is operated and maintained by the Binghamton-Johnson City Joint Sewage Board (the "JSB") under a series of inter-municipal agreements between the City and the Village; and

WHEREAS, the Council of the City and the Board of Trustees of the Village approve the BJCJSTF budget; and

WHEREAS, pursuant to General Municipal Law ("GML") § 6-c, the Common Council of the City of Binghamton ("City Council") and the Village of Johnson City Board of Trustees ("Trustees"), wish to establish a Capital Reserve fund to finance a Capital Reserve for improvements for the City of Binghamton and Johnson City Sewer Board plant; and

WHEREAS, the Mayors of the City of Binghamton and Johnson City, City Council, Trustees, and Fiscal Officer of the Joint Sewage Board have proposed to finance the reserve fund established herein in the amount of \$1,384,773.06 from any unappropriated unreserved Fund Balance.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That pursuant to GML § 6-c, as amended, there is hereby established a Capital Reserve fund to be known as the "Capital Reserve" for the Binghamton-Johnson City Joint Sewage Project.

Section 2. That this Ordinance shall be effective when also approved by sufficient members of the Board of Trustees of the Village.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Chuck Shager, Comptroller/JSB Fiscal Officer

The within Ordinance was adopted by the Council of the City of Binghamton. 3 1/23 Date City Cleft Date Presented to Mayor 3 2/3 Date Approved Mayor	AN ORDINANCE TO AMEND THE 2022 BINGHAMTON-JOHNSON CITY JOINT SEWAGE TREATMENT FACILITIES BUDGET TO CREATE A CAPITAL RESERVE	Sponsored by City Council Members: Resciniti, Riley, Burns, Strawn, Scanlon, Scaringi	Permanent No. 023-34	Introductory No. O23-34
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	Ayes	Nays	Abstain	Absent
Councilwoman	. `			
Resciniti	V	ı		
Councilwoman	/			
Riley	V			
Councilwoman	. /			
Friedman	V			
Councilman	. /			
Burns	V			
Councilman	/			
Strawn	<			
Councilman	/			
Scanlon	V			
Councilman				
Scaringi	V			
Total	ر	7	0	0
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I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 3/1/23. Approved by the Mayor on 3/2/23.

☐ Code of the City of Binghamton