



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: March 1, 2023

Sponsored by Council Members: Resciniti, Riley, Friedman, Burns, Strawn, Scanlon, Scaringi

Introduced by Committee: Finance

RESOLUTION

entitled

A RESOLUTION AUTHORIZING THE CITY OF
BINGHAMTON TO ACCEPT A RESTORE NY
GRANT FROM EMPIRE STATE
DEVELOPMENT FOR 187 CLINTON STREET

WHEREAS, the City of Binghamton has been awarded a Restore NY grant in the amount of \$2,950,000 from Empire State Development to be used for construction of a four story, residential building on a vacant lot located at 187 Clinton Street, Binghamton, New York, Tax Parcel No. 160.22-1-2, that will contain 102 affordable rental units, with complimentary commercial and community space; and

WHEREAS, the City will pay matching funds in the amount of \$2,500,872 from budget line H8666.555555.C0044 (Restore NY Grant 6); that the Director of Economic Development will be the grant project manager; and that the anticipated date of project completion is June 2024.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby:

RESOLVE that the Mayor of the City of Binghamton, or his designee, is hereby authorized to execute any and all documents, approved as to form and content by the Office of Corporation Counsel, as may be necessary to accept the Restore NY grant in the amount of \$2,950,000 from Empire State Development; and that local match funds will be available in budget line H8666.555555.C0044 (Restore NY Grant 6).

Introductory No. R23-13

Permanent No. R 23-13

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Scaringi

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BINGHAMTON TO ACCEPT A RESTORE NY
GRANT FROM EMPIRE STATE DEVELOPMENT
FOR 187 CLINTON STREET

The within Resolution was adopted by the Council of
the City of Binghamton.

Date 3/1/23
[Signature]
City Clerk

Date Presented to Mayor

3/2/23
[Signature]
Mayor

	Ayes	Nays	Abstain	Absent
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilman Scaringi	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated
7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 3/1/23. Approved by the Mayor on 3/2/23. [Signature]