

Binghamton Local Development Corporation

January 26, 2023

RESOLUTION 23-4 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING AN UPDATED PROCUREMENT POLICY.

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") is governed by Public Authorities Law; and

WHEREAS, under Section 2824 (1) (e) of Public Authorities Law (PAL) requires boards of state and local authorities as defined by Title 1 Section 2 of PAL to adopt written policies and procedures for the procurement of goods and services; and

WHEREAS, the Binghamton Local Development Corporation Board has previously adopted the City of Binghamton's Procurement Policies and Procedures; and

WHEREAS, it is the opinion of the Board and Corporation Counsel that the adopted procedures are not well suited to the mission, practices and goals of the BLDC; and

WHEREAS, the Board wishes to update its procurement policies to align with PAL requirements and best practices for LDCs;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE, to adopt the attached Procurement Policy as may be approved by BLDC Corporation Counsel; and be it further:

RESOLVED, that the new policy will take effect immediately once adopted.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at a regular meeting held on January 26, 2023



Ron Sall, Secretary
Binghamton Local Development Corporation