## **Binghamton Local Development Corporation**

March 23, 2023

RESOLUTION 23-7 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT WITH THE CITY OF BINGHAMTON TO ACCEPT FUNDS TO BE USED FOR THE COMMERCIAL FAÇADE GRANT PROGRAM

WHEREAS, on April 28, 2022 the BLDC Board approved Resolution 22-5 approving a Commercial Façade Grant Program; and

WHEREAS, the City of Binghamton wishes to fund the grant program in the amount of Five Hundred Thousand Dollars; and

WHEREAS, Five Hundred Thousand Dollars will be awarded to the BLDC, pending City of Binghamton Council approval, for the Commercial Façade Grant Program;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE to authorize the president to enter into an agreement with the City of Binghamton to accept funds for the Commercial Grant Program.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at its regular meeting held on March 23, 2023.

Ron Sall, Secretary Binghamton Local Development Corporation