

Binghamton Local Development Corporation

March 23, 2023

RESOLUTION 23-8 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO A REAL ESTATE OPTION AGREEMENT WITH 100 SAVEAROUND PARKWAY, LLC FOR CHARLES ST. BUSINESS PARK LOT #2.

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") owns certain real property located at Charles Street, Binghamton, NY, identified as a Lot #2 (Charles St. Business Park Boundary Survey May 29, 2019), a portion of Tax Parcel No. 144.70-1-31.1, consisting of approximately 4.92 acres (the "Premises"); and

WHEREAS, 100 SAVEAROUND PARKWAY, LLC a NY limited liability company with an address of 100 Emerson Parkway, Binghamton, NY 13905 desires to acquire an option to purchase the Premises; and

WHEREAS, the Binghamton Local Development Corporation Board of Directors wishes to grant the option right and privilege to purchase the Premises under the terms and conditions specified in the Real Estate Option Agreement attached hereto and made a part hereof, and as may be approved by legal counsel for the BLDC; and

WHEREAS, 100 SAVEAROUND PARKWAY, LLC shall pay the BLDC \$7,000 upon execution of the option for the Initial Option Period; and

WHEREAS, the Initial Option Period shall be one year commencing on the execution date of the Option Agreement;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE, that the President of the BLDC is authorized and empowered to execute a Real Estate Option Agreement with 100 SAVEAROUND PARKWAY, LLC.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at a regular meeting held on March 23, 2023

Ron Sall, Secretary
Binghamton Local Development Corporation