

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION  
SPECIAL MEETING MINUTES  
Friday February 24, 2023**

| ATTENDANCE        | 2023 |      |      |      |      |      |      |      |      |      |       |       |       |
|-------------------|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|
|                   | 1/5  | 1/26 | 2/24 | 3/23 | 4/27 | 5/25 | 6/22 | 7/27 | 8/24 | 9/28 | 10/26 | 11/16 | 12/21 |
| <b>Directors</b>  |      |      |      |      |      |      |      |      |      |      |       |       |       |
| Kraham, Jared     | P    | P    | EX   |      |      |      |      |      |      |      |       |       |       |
| Berling, Juliet   | EX   | EX   | EX   |      |      |      |      |      |      |      |       |       |       |
| Burns, Joe        | EX   | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Doyle, Patrick    | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Farrell, Susan    | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Koffman, Betsy    | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Sall, Ron         | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Resciniti, Sophia | NA   | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Seachrist, Brian  | P    | P    | EX   |      |      |      |      |      |      |      |       |       |       |
| Shager, Chuck     | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Stento, Frank     | P    | EX   | P    |      |      |      |      |      |      |      |       |       |       |
| Stromhaug, Per    | P    | P    | EX   |      |      |      |      |      |      |      |       |       |       |
| <b>Staff</b>      |      |      |      |      |      |      |      |      |      |      |       |       |       |
| Sarah Glose       | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Joel Boyd         | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| Rachel Priest     | P    | P    | P    |      |      |      |      |      |      |      |       |       |       |
| <b>Other</b>      |      |      |      |      |      |      |      |      |      |      |       |       |       |
| Steve Carson      | NA   | P    | P    |      |      |      |      |      |      |      |       |       |       |

President Patrick Doyle called the meeting to order at 9:02 AM.

**APPROVAL OF THE MINUTES OF THE JANUARY 26 REGULAR MEETING**

R. Sall moved, seconded by S. Resciniti. The motion was approved (8:0:0)

**PRESENTATION OF THE JANUARY 2023 TREASURER REPORTS**

R. Priest presented the financial reports. At the end of January 2023 the end of month balance in the Restricted Account was \$ \$783,801.22, the end of month balance in the UDAG account was \$ \$1,060,880.05. One North Depot was added to the list of borrowers in default, BLDC staff has been notified that the borrower is having issues with the bank making their automatic payments.

J. Kraham entered the meeting at 9:04.

**RESOLUTION 23-6 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING REVISIONS TO THE GUIDELINES OF THE 607 STEP UP GRANT PROGRAM**

S. Glose explained the need to update the grant program guidelines based on HUD requirements. The update broadens the eligibility for the grant to include applicants who have completed various educational programs.

S. Farrell moved, seconded by R. Sall. The motion was approved (9:0:0)

Mayor Kraham announced that the City of Binghamton was not awarded the DRI, which went to Johnson City. The Mayor noted that a first time applicant is unlikely to be awarded the grant. The City of Binghamton plans to apply again in the next round. The Mayor plans for the City to fund Clinton Street Revitalization Plan projects where possible.

S. Glose thanked the Directors for their support for the DRI application. The opening of Just Breathe, the cannabis store in Downtown Binghamton was a success. MAPP will be purchasing a building on the East Side of Binghamton using funds awarded by the City of Binghamton for a training facility for their workforce development initiatives. The loan to Hanrahan Enterprises for the purchase of Nirchi's Pizza closed, and a well-received story was posted on social media.

There being no further business, P. Doyle made a motion to adjourn, J. Kraham seconded and the meeting adjourned (9-0-0) at 9:15 AM.

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Ron Sall, Secretary  
Binghamton Local Development Corporation