# DEVELOPING **A SIMPLE** MARKETING PLAN

### MARCH 2023 | SUNY BROOME | CHERYL A. FABRIZI

CHEESY BUTTERNU

STRAWBERRY, BANANA,

SMOOTHIES R2C

RASPBERRY, BANANA, YOGURT, MUESLI & HONEY

BLUEBERRY, BANANA, PEACH & HONEY 11XED BERRY, YOGURT

## WELCOME

CHERYL A. FABRIZI SUNY BROOME ENTREPRENEUR ASSISTANCE PROGRAM

**SIMPLICITY** 

#### **DEFINE. DEPLOY. DELIVER.**

#### PURPOSEFUL ARCHITECT VS. FIELD OF IDEAS DRONE BEE VS. WORKER BEE

STILL

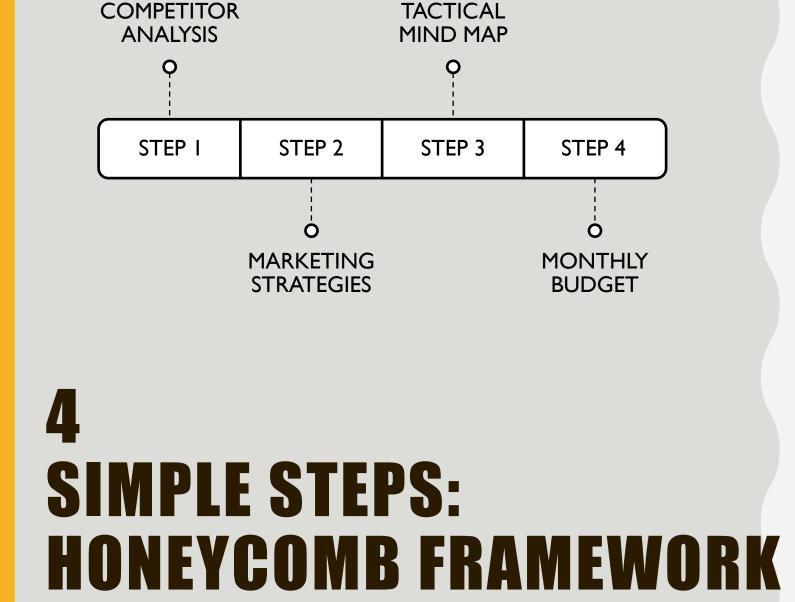
LONEY

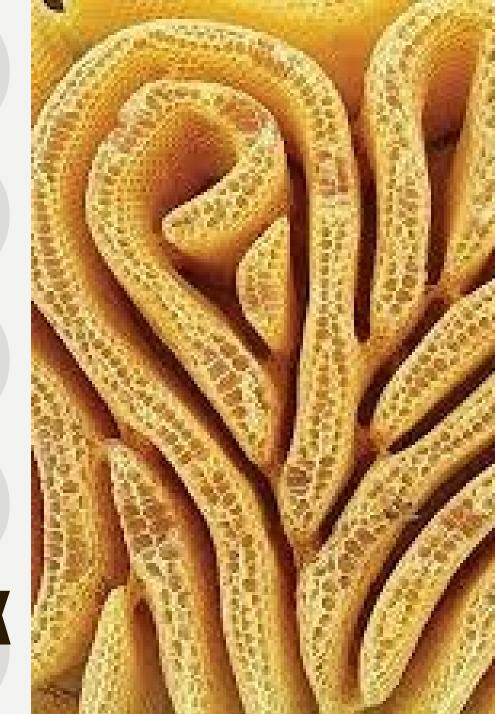
2023 Cheryl A. Fabrizi



## **B-U-Z-Z TO B-U-S-S**

- **Basics** in researching and understanding your **competitors**
- Understanding your competitive advantages and niche to articulate Marketing Strategies
- **Strategies** that contain successful **tactics**
- **Successful** Marketing Plan with a specific **budget**





# STEP 1: **COMPETITOR** ANALYSIS

#### WHO ELSE IS IN YOUR MARKETSPACE? WHO ARE THE BEES IN YOUR BONNET?

### MATRIX APPROACH: Competitor analysis

Competitor	Location	Hours of Operation	Product(s)/ Service(s)	Pricing	Promotion	Place	Etc.

- Admit you have competitors
- Know and follow your competitors
- Understand how their efforts impact your efforts
- Identify your niche what makes you unique or different

# STEP 2: MARKETING **STRATEGIES**

WHAT DO YOU ASPIRE TO DO?

### MATRIX APPROACH: MARKETING STRATEGY

Simple Goal	Strategy	Tactics	Measurement(s)	Results

- Reflects business and sales revenue and growth needs
- Be specific with goals
- Always measure

# STEP 3: TACTICAL

HOW DO YOU ORGANIZE YOUR HEAD OF IDEAS? WHAT TACTICS ARE NECESSARY TO SIMPLIFY?

## **SIMPLIFY COMPLEXITY**



What do you see when you look at this visual?

## ORGANIZE YOUR IDEAS | MIND MAP



# STEP 4: Monthly Budget

HOW DO YOU ARTICULATE WHAT IT IS GOING TO COST TO MARKET?

## MATRIX APPROACH | BUDGET

Tactic	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec

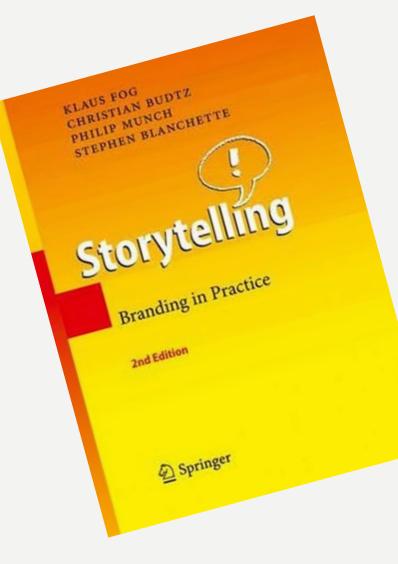
- Reflect the seasonal sales nature of your product/service every business has a "cycle"
- Details your Marketing, Advertising and Promotions P&L lines
- Provides a 12-month view of tactics
- Helps you translate to a calendar of action steps to meet deadlines and launch efforts
- Helps identify resources
- Allows you to measure results and adjust efforts and budgets along the way

### A WINNING TIP

## TELL YOUR STORY.

## IT'S PART OF YOUR MARKETING

### **NEED STORYTELLING FRAMEWORK?**



### Bestselling author of Purple Cow, Linchoin, and Poke the Box SETH GODIN

ALL



The Underground Classic That Explains How Marketing Really Works—and Why Authenticity Is the Best Marketing of All

# THANK YOU

CHERYL A. FABRIZI

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