



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: April 11, 2023

Sponsored by Council Members: Resciniti, Friedman, Burns, Strawn, Scanlon, Scaringi

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE APPROVING A TRANSFER
FROM THE CAPITAL RESERVE PARKING
GARAGE FOR THE WATER STREET
DEVELOPMENT PROJECT**

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to transfer \$6,300,000 from the Capital Reserve – Parking Garage (A.878B) for the Water Street Development Project; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on April 11, 2023.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to transfer \$6,300,000 from the Capital Reserve – Parking Garage for the Water Street Development Project as follows:

- (i) \$6,300,000 increase expense budget line A9950.59000 (Transfer to Capital)
- (ii) \$6,300,000 increase revenue budget line A.49999 (Fund Balance)
- (iii) \$6,300,000 increase revenue budget line H.45031 (Interfund Transfer)
- (iv) \$6,300,000 increase expense budget line H5650.525272 (Water St. Parking Garage)

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Chuck Shager, Comptroller

Introductory No. 023-68

Permanent No. 023-68

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The within Ordinance was adopted by the Council of the City of Binghamton.

Date 4/11/23

City Clerk [Signature]

Date Presented to Mayor

4/12/23

Date Approved

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilwoman Resciniti	✓			
Councilwoman Riley		✓		
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon				✓
Councilman Scaringi	✓			
Total	5	1	0	1

Code of the City of Binghamton

Adopted Defeated

5 Ayes 1 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 4/11/23. Approved by the Mayor on 4/12/23. [Signature]