

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION  
REGULAR MEETING MINUTES  
Thursday March 23, 2023**

ATTENDANCE	2023												
	1/5	1/26	2/24	3/23	4/27	5/25	6/22	7/27	8/24	9/28	10/26	11/16	12/21
<b>Directors</b>													
Kraham, Jared	P	P	EX	P	EX								
Berling, Juliet	EX	EX	EX	P	P								
Burns, Joe	EX	P	P	EX	P								
Doyle, Patrick	P	P	P	P	P								
Farrell, Susan	P	P	P	P	P								
Koffman, Betsy	P	P	P	P	P								
Sall, Ron	P	P	P	EX	P								
Resciniti, Sophia	NA	P	P	P	P								
Seachrist, Brian	P	P	EX	P	P								
Shager, Chuck	P	P	P	P	P								
Stento, Frank	P	EX	P	P	P								
Stromhaug, Per	P	P	EX	EX	P								
<b>Staff</b>													
Sarah Glose	P	P	P	P	P								
Joel Boyd	P	P	P	P	P								
Rachel Priest	P	P	P	P	P								
<b>Other</b>													
Steve Carson	NA	P	P	P	EX								

President Patrick Doyle called the meeting to order at 9:06 AM.

**APPROVAL OF THE MINUTES OF THE MARCH 23 REGULAR MEETING**

R. Sall moved, seconded by B. Seachrist. The motion was approved (11:0:0)

**PRESENTATION OF THE MARCH 2023 TREASURER REPORT**

R. Priest presented the financial report. At the end of March 2023, the end of month balance in the Restricted Account was \$787,323.94, the end of month balance in the UDAG account was \$941,513.97. No new additions were made to the list of delinquencies.

**RESOLUTION 23-10 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE LOAN COMMITTEE TO AWARD FOUR COMMERCIAL FAÇADE IMPROVEMENT GRANTS.**

S. Glose summarized the recommendations of the Loan Committee. Several applications were deferred to be reevaluated at the Loan Committee meeting in May pending additional information to be provided by the applicant. F. Stento moved, seconded by S. Farrell. The motion was approved (11:0:0).

S. Glose described efforts being taken by the City to repair potholes, and pursuing Lockdown procedures for nuisance properties. The City is actively undertaking quality of life initiatives including refuse collection, beautification, sidewalk repairs, and supporting mental health and behavior health services.

J. Boyd summarized the details of the BLDC Business Plan Competition taking place on May 24<sup>th</sup>. Five applicants will participate in oral presentations to a panel of three judges.

S. Glose attended a Downtown Districts meeting where quality of life initiatives as well as other issues facing Downtowns in Upstate New York were discussed.

The City of Binghamton plans to support a joint application with Cornell and other stakeholders to ARC for support for workforce development.

S. Glose and B. Seachrist spoke about updates made to the Option Agreement for the Innovation Associates project in the Charles Street Business Park.

S. Farrell reminded the Board about the City sponsored Community Building event taking place May 23.

There being no further business, F. Stento made a motion to adjourn, R. Sall seconded, and the meeting adjourned (11-0-0) at 9:35 AM.

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Ron Sall, Secretary  
Binghamton Local Development Corporation