

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION  
REGULAR MEETING MINUTES  
Thursday March 23, 2023**

ATTENDANCE	2023												
	1/5	1/26	2/24	3/23	4/27	5/30	6/22	7/27	8/24	9/28	10/26	11/16	12/21
<b>Directors</b>													
Kraham, Jared	P	P	EX	P	EX	P							
Berling, Juliet	EX	EX	EX	P	P	EX							
Burns, Joe	EX	P	P	EX	P	P							
Doyle, Patrick	P	P	P	P	P	P							
Farrell, Susan	P	P	P	P	P	P							
Koffman, Betsy	P	P	P	P	P	P							
Sall, Ron	P	P	P	EX	P	EX							
Resciniti, Sophia	NA	P	P	P	P	P							
Seachrist, Brian	P	P	EX	P	P	P							
Shager, Chuck	P	P	P	P	P	P							
Stento, Frank	P	EX	P	P	P	P							
Stromhaug, Per	P	P	EX	EX	P	P							
<b>Staff</b>													
Sarah Glose	P	P	P	P	P	P							
Joel Boyd	P	P	P	P	P	EX							
Rachel Priest	P	P	P	P	P	P							
<b>Other</b>													
Steve Carson	NA	P	P	P	EX	P							

President Patrick Doyle called the meeting to order at 9:03 AM.

**APPROVAL OF THE MINUTES OF THE APRIL 27 REGULAR MEETING**

F. Stento moved, seconded by J. Burns. The motion was approved (9:0:0)

**PRESENTATION OF THE APRIL 2023 TREASURER REPORT**

R. Priest presented the financial report. At the end of April 2023, the end of month balance in the Restricted Account was \$790,473.81, the end of month balance in the UDAG account was \$944,966.51. No new additions were made to the list of delinquencies.

**RESOLUTION 23-11 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE LOAN COMMITTEE TO AWARD TEN COMMERCIAL FAÇADE IMPROVEMENT GRANTS.**

S. Glose summarized the conversation that took place at the Loan Committee meeting on May 18<sup>th</sup>, and gave an overview of the applications that the Committee recommended for approval. C. Shager entered the meeting at 9:13.

J. Kraham moved, seconded by J. Burns. The motion was approved (10:0:0)

**RESOLUTION 23-12 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE LOAN COMMITTEE TO AWARD SIX 607 STEP UP GRANTS.**

S. Glose summarized the recommendation of the Loan Committee to approve the step-up grants. All applicants in the first round were graduated of the SBB 607 Accelerator program.

S. Farrell moved, seconded by B. Koffman. The motion was approved (10:0:0)

**RESOLUTION 23-13 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE STRATEGIC PRIORITIES COMMITTEE AUTHORIZING TWO HUNDRED FIFTY THOUSAND DOLLARS IN REVOLVING LOAN FUNDS TO BE TRANSFERRED TO THE CITY OF BINGHAMTON AS CDBG PROGRAM INCOME.**

S. Glose explained that these funds will be used to support development of a public parking lot in the Clinton Street Neighborhood Business District. Allocating these funds helps meet the requirements for The City's spend down of CDBG funds.

F. Stento moved, seconded by J. Kraham. The motion was approved (10:0:0)

Mayor Kraham highlighted that the City received a \$2,000,000.00 award through Restore New York to support development of the former Crowley Building. The development will include 48 units of market rate housing as well as flexible commercial space.

S. Glose attended the New York State Economic Development Conference, and summarized take aways from that event.

Mayor Kraham gave an update on the eminent domain proceedings for the Binghamton Plaza, and described outreach efforts to tenant businesses.

S. Glose gave a summary of the success of the BLDC Business Plan Competition. The winners will be announced at a press conference on May 31.

There being no further business, J. Kraham made a motion to adjourn, F. Stento seconded, and the meeting adjourned (10-0-0) at 9:29 AM.

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Ron Sall, Secretary  
Binghamton Local Development Corporation