

City of Binghamton  
Water Street Development Corporation  
Regular Meeting Minutes  
Tuesday March 21, 2023, 2:30pm

**Present:** Chuck Shager, Director  
Ron Sall, Director  
Rich David, Director  
Brian Seachrist, Corporation Counsel  
Rachel Priest, Financial Analyst, Economic Development

R. Sall called the meeting to order at 2:33 PM.

**Presentation and approval of the Financial Statements for FY 2022:**

Jacob Skeval of Bonadio and Co., LLP presented the financial statements the 2022 fiscal year.

**New Business:**

**RESOLUTION 23-2 A RESOLUTION OF THE CITY OF BINGHAMTON WATER STREET DEVELOPMENT CORPORATION APPROVING AN UPDATED PROCUREMENT POLICY.**

R. David moved, seconded by C. Papastrat. The motion was approved (4-0-0).

**RESOLUTION 23-3 A RESOLUTION OF THE CITY OF BINGHAMTON WATER STREET DEVELOPMENT CORPORATION APPROVING AN UPDATED DISPOSITION OF REAL PROPERTY GUIDELINES.**

R. David moved, seconded by C. Papastrat. The motion was approved (4-0-0).

**RESOLUTION 23-4 A RESOLUTION OF THE CITY OF BINGHAMTON WATER STREET DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT WITH THE CITY OF BINGHAMTON FOR THE PURCHASE OF 183 WATER STREET FOR THE PURPOSE OF DEVELOPING A PARKING GARAGE**

R. David moved, seconded by C. Papastrat. The motion was approved (4-0-0).

C. Shager gave an update on the Water Street Parking Ramp project. The ramp is scheduled to be operational by May of 2024.

There being no further business a motion to adjourn was made by C. Shager seconded by C. Papastrat the motion carried (4:0:0).

The meeting was adjourned at 2:59 PM.

---

Thomas Scanlon, Secretary, City of Binghamton Water Street Development  
Corporation