RL 23-144

Introductory No. R23-50

Permanent No. R23-50



## THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: July 12, 2023

Sponsored by Council Members: Resciniti, Riley, Friedman, Burns, Strawn, Scanlon, Scaringi

Introduced by Committee: Finance

## RESOLUTION

entitled

A RESOLUTION AUTHORIZING THE CITY OF BINGHAMTON TO APPLY FOR A NEW YORK MAIN STREET GRANT FROM THE NEW YORK STATE HOMES AND COMMUNITY RENEWAL

WHEREAS, the City of Binghamton is eligible for the New York Main Street (NYMS) grant from the New York State Homes and Community Renewal in the amount of \$500,000 to be used for traditional NYMS target area building renovation projects; and

WHEREAS, the City of Binghamton desires to apply for \$500,000 in financial assistance through the 2023 Consolidated Funding Application (CFA) under the NYMS program; and

WHEREAS, the funding assists the owners of multiple private properties in completing building renovations in the newly established Downtown Arts District; and

WHEREAS, the funding contributes to ongoing community revitalization efforts; and

WHEREAS, the Grant requires no City match; the grant funds will be reimbursable, and the Grant will be administered by the Director of Economic Development or his/her designee; and the estimated date of completion will be December 2025.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby:

RESOLVE that the Mayor of the City of Binghamton, or his designee, is hereby authorized to execute any and all documents, approved as to form and content by the Office of Corporation Counsel, as may be necessary to apply for the New York Main Street grant from the New York State Homes and Community Renewal in the amount of \$500,000.

Absent Ayes O Nays O Abstain Absent Abstain I hereby certify the above to be a true Council of the City of Binghamton at a copy of the legislation adopted by the Nays ☐ Code of the City of Binghamton 0 Adopted Defeated meeting held on 7 12 Ayes Councilwoman Councilwoman Councilwoman Councilman Councilman Councilman Councilman Total Friedman Resciniti Scaringi Scanlon Burns Strawn Riley A RESOLUTION AUTHORIZING THE CITY OF BINGHAMTON TO APPLY FOR A NEW YORK MAIN STREET GRANT FROM THE NEW YORK The within Resolution was adopted by the Council of STATE HOMES AND COMMUNITY RENEWAL Resciniti, Riley, Friedman, Burns, Strawn, Scanlon, Sponsored by City Council Members: the City of Binghamton. Date Presented to Mayo 7 13 23 Permanent No. Date Approved Scaringi Mayor

Introductory No.

by the Mayor on 7 113 123