

Legal Counsel Approval AM
RL 23-149

Introductory No. R23-51
Permanent No. R23-51



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: July 12, 2023

Sponsored by Council Members: Resciniti, Burns, Strawn, Scanlon, Scaringi

Introduced by Committee: Finance

RESOLUTION

entitled

A RESOLUTION AUTHORIZING THE CITY OF
BINGHAMTON TO ENTER INTO ONE OR
MORE AGREEMENTS TO PROVIDE SUPPORT
FOR PAYMENT OF DEBT SERVICES

WHEREAS, the Mayor and Comptroller of the City of Binghamton wishes to enter into one or more agreements to provide support for payment of debt services on obligations of the City of Binghamton Water Street Development Corporation, along with appropriating funds for potential deficits in the operations in the annual budgets.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby:

RESOLVE that the Mayor of the City of Binghamton, or his designee, is hereby authorized to enter into one or more agreements, approved as to form and content by the Office of Corporation Counsel, to provide support for payment of debt services on obligations of the City of Binghamton Water Street Development Corporation, along with appropriating funds for potential deficits in the operations in the annual budgets.

I HEREBY CERTIFY that the above described funds
are unencumbered and available

Chuck Shager, Comptroller

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The within Resolution was adopted by the Council of
the City of Binghamton.

7/12/23
Date

Gavin Faulkner
City Clerk

7/13/23
Date Presented to Mayor

7/13/23
Date Approved
[Signature]
Mayor

	Ayes	Nays	Abstain	Absent
Councilwoman Resciniti				✓
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilman Scaringi	✓			
Total	<u>6</u>	<u>0</u>	<u>0</u>	<u>1</u>

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 7/12/23. Approved by the Mayor on 7/13/23. [Signature]